

FOR IMMEDIATE RELEASE

Attention: Chicagoland Sunbelt facilitates sale of a Multi-location Sprint/Nextel operator

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Chicagoland Sunbelt, the dominant business brokerage firm in Chicago, reported that it facilitated the sale of a multi-location Sprint/Nextel operator in the Chicago metro area. In its confidential marketing of the business, Chicagoland Sunbelt attracted and pre-screened numerous prospective buyers and generated multiple offers, resulting in an attractive exit strategy for the business owners and an excellent opportunity for the buyers.

Chicagoland Sunbelt was retained by the Seller to manage the entire business acquisition process which included designing an exit strategy, developing a confidential marketing plan, fielding offers, coordinating due diligence, and overseeing the complexities of the closing and management transition.

According to the Exit Planning institute, an estimated 8 million business owners will exit their businesses over the next 15 years. These businesses represent an estimated \$10 trillion in personal wealth. During normal years, approximately 250,000 private businesses in the United States change hands each year. During the upcoming wave, this number will more than double to over 500,000 businesses per year.

"Utilizing the services of a professional intermediary will be more important than ever if business owners want to maximize the value of their businesses", stated Domenic Rinaldi, managing partner of Chicagoland Sunbelt. "The fact that this business was sold within 4 months is a perfect example of the marketing leverage we can create for our sellers".

Chicagoland Sunbelt advises that potential buyers and sellers become educated with the realities of small business transactions. Buyers should be certain to locate transaction-oriented advisors, meet with potential financial providers, research the local market, utilize a professional business broker and choose a business for the work first and the financials second. Sellers should hire a professional business broker, obtain a valuation, understand their tax consequences, confidentially market the business and rely on experienced advisors.

Chicagoland Sunbelt is a Business Broker firm that focuses solely on helping people buy and sell businesses. Chicagoland Sunbelt is also a proud member of Sunbelt Midwest which operates 5 offices in Minnesota, Wisconsin & Illinois and is part of Sunbelt's worldwide network of 350 offices.

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